

Loan Indebtedness for the Classes of 2010

(Appendix A)

Average Indebtedness and Monthly repayment data:

- **Stafford Loan**
 - Average: \$18,900
 - Interest Rate: 6.8% (Maximum for Stafford Unsubsidized loans)
subsidized loans interest rate will be lower
 - Standard Repayment Period: 10 years
 - Monthly Loan Payment: \$211.00

- **Perkins Loan**
 - Average: \$6,141
 - Interest Rate: 5%
 - Standard Repayment Period: 10 years
 - Monthly Loan Payment: \$65.13

- **Grad Plus Loan**
 - Average: \$4,925
 - Interest Rate: 8.5%
 - Standard Repayment Period: 10 years
 - Monthly Loan Payment: \$62.00

More specific information is available at the following link where you can calculate repayment information for additional loan amounts and loan types. The Loan Calculator at <http://www.finaid.org/calculators/scripts/loanpayments.cgi> is very useful.