

**TUITION EXCHANGE (TE) QUESTION AND ANSWER INFORMATION SHEET  
FOR PROSPECTIVE HOBART AND WILLIAM SMITH STUDENTS**

**Q.** Who is eligible to apply for a Tuition Exchange Scholarship (TES) to attend Hobart and William Smith Colleges?

**A.** You would be eligible to apply for a TES if you have a parent whom is employed at a Tuition Exchange institution (referred to as the host institution) and that institution certifies your eligibility for TE consideration. The TE Liaison Officer at the host institution must send the TE Certification Form to Hobart and William Smith Colleges.

**Q.** How many students apply for and receive a TES each year at Hobart and William Smith Colleges?

**A.** Usually there are between 35 and 40 new TE applicants each year for 5 to 8 TES openings.

**Q.** How is the TES determined?

**A.** TES awards are based on the academic record as evidenced by the admission application materials. TES awards are highly competitive.

**Q.** When should I apply for the TES?

**A.** You should apply no later than the admission deadline for the individual admission plan you are using, i.e. December 1 for Early Decision I, January 1 for Early Decision II, and February 1 for regular admission. This means you must complete and send the admission application by the deadline, and the TE Liaison Officer needs to send the TE Certification Form to Hobart and William Smith Colleges by the deadline.

**Q.** When will I know if I am awarded a TES?

**A.** TES notifications are mailed by the end of March. The notification will indicate either the TES is awarded, name placed on the TES waiting list, or TES is not being awarded. Sometimes students placed on the TES waiting list will receive TES and be notified before the May 1 enrollment deposit date.

**Q.** If I apply for Early Decision (ED) Admission and TE, will I have a better chance to get a TES and find out sooner?

**A.** Generally, chances are not better. Only those ED applicants with the strongest academic record will receive a TE notification at the time of ED admission. Otherwise, final TE notification will be sent by the end of March.

**Q.** What is the value of a TE Scholarship?

**A.** Hobart and William Smith Colleges participate at the minimum "set rate" tuition value level. For 2010-2011, the TES is worth \$30,000. Each year the TE Board of Directors establishes the minimum set rate value amount based on a weighted average of all participating TE college tuitions. This means that the set rate value will change each year usually increasing in value. Depending upon your financial need, you may be eligible for additional grant funds.

**Q.** What is the relationship between the TES and Hobart and William Smith Colleges' tuition and total costs?

**A.** The TES value is generally about 70% of the actual tuition cost or about 50% of the total cost including tuition, fees, room, board and estimated amounts for books, travel and personal expenses.

**Q.** Are there any special conditions attached to a TES?

**A.** Once a student is provided with the TES, Hobart and William Colleges will continue it to a maximum of eight consecutive semesters as long as the student meets standards of academic performance and personal conduct, and is certified eligible by their host institution. A Hobart and William Smith TES can be used only for payment toward one of our on or off-campus programs that carries the Hobart and William Smith tuition charge, and it may not be combined with other HWS merit awards. If a TES student is not in attendance in a Hobart and William Smith tuition-charging program for longer than one semester, then the student would lose the TES and have to re-compete to receive the TES again.

**Q.** If I am unable to receive a TES as a freshman, can I re-apply as an upperclassman for a TES?

**A.** Yes, you can re-apply. However, there are typically no upperclass positions available since awards are made to first year students and renewed each year.

**Q.** Who administers Hobart and William Smith Colleges' TE program?

**A.** The Director of Financial Aid acts as Hobart and William Smith's Tuition Exchange Liaison Officer responsible for the administration of the program on a daily basis.

**Q.** Is there anything else I should know about TE?

**A.** It is a good idea to apply for financial aid at the same time the admission application is filed just in case a TES is not offered. If the student waits to find out if a TES is offered before applying for aid, it will be too late to apply for and receive Hobart and William Smith grant aid. Most Hobart and William Smith grant assistance is awarded on the basis of financial need.

**Q.** Where can I get more information about TE?

**A.** Contact the TE Liaison Officer at the host institution (where your parent is employed) or connect to the Internet at [www.tuitionexchange.org](http://www.tuitionexchange.org) for general information. If you have more questions about Hobart and William Smith Colleges' TES, contact us at the Office of Financial Aid, Hobart and William Smith Colleges, Geneva, NY 14456 or (315) 781-3315 or e-mail us at [finaid@hws.edu](mailto:finaid@hws.edu).