August 2022

**William T. Waller, Jr.**

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Department of Economics

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**Employment:** William R. Kenan, Jr. Professor of Economics (2015-2020)

Director of Wine Studies

Hobart and William Smith Colleges

Editor, *Journal of Economic Issues*

March 2018-present

Helen Cam Visiting Fellow

Girton College

Cambridge Social Ontology Research Group, 2017-present

Cambridge University

September 2017-June 2018

Professor of Economics

July 1993-2022

Chair, Department of Economics, 2018-2022

Chair, Department of Economics, 2003-2006

Coordinator, Public Policy Program, 2000-2001

Chair, Department of Economics, 1996-1998

Associate Professor of Economics

Hobart and William Smith Colleges

July 1988-June 1993

Assistant Professor of Economics

Hobart and William Smith Colleges

July 1982-June 1988

**Education:** Ph.D. Economics, University of New Mexico, 1984

M.A. Economics, Western Michigan University, 1979

B.S. Economics, Western Michigan University, 1978

**Dissertation Title:** Social Reciprocity in Market Economies.

**Awards and Scholarships:**

J. Fagg Foster Memorial Lecture, Department of Economics, University of Denver. May 2021.

Western Michigan University College of Arts and Sciences Discovery Driven Pillar Award. 2018.

Western Michigan University Economics Department Distinguished Alumni Award, 2018.

Helen Cam Visiting Fellowship, Girton College, Cambridge University. 2017-2018

Veblen-Commons Award, Association for Evolutionary Economics, January 2015.

Hobart and William Smith Colleges Faculty Research Grant, Summer 1985, 1986, 1987, 1999, 2000, 2002, 2003.

Hobart and William Smith Faculty Research Prize, 1994.

Fulbright-Hays Group Project, Sri Lanka, Summer 1993.

Mellon Foundation Faculty Development Grant, Summer 1983.

Teaching and Research Assistantships throughout graduate school.

Wall Street Journal Student Achievement Award, 1978.

Western Michigan University Board of Trustees Scholarship, 1976-1978.

State of Michigan Merit Scholarship, 1975-1978.

**Teaching Interests:**

*Political Economy* – including courses in Political Economy (comparative), Economics and Gender, Institutional Economics, and Thorstein Veblen (seminar).

*Public Policy* – including courses in Industrial Organization, The Economics of Caring, and Media Economics.

*Microeconomic Theory*

**Publications:**

**Articles**

Barbara Wootton’s Contribution to Economic Methodology: Lost “Lament” and “Testament” Ignored. Œconomia – History / Methodology / Philosophy. Forthcoming.

Reflection on Institutions, Instrumental Valuation, and Valuation in Economics. *International Journal of Pluralism and Economics Education*. Forthcoming.

Missing Middles, Magical Words, and Leaps of Imagination in the Original Institutionalist’s Theory of Behavior. *Journal of Economic Issues*. 56 (2) 632-639.

Boss Babes and Predatory Optimism: Neoliberalism, Multi-level Marketing and Gender. (with Mary Wrenn) *Journal of Economic Issues.* 55 (2) June 2021. DOI 10.1080/00213624.2021.1908805

Feminist Institutionalism and Neoliberalism. (with Mary Wrenn) *Feminist Economics*. 27(3): 51-76. Published online 12 March 2021. doi.org/10.1080/13545701.2021.1883194

The *Journal of Economic Issues* in the Calculable Future of Original Institutional Economics. *Journal of Economic Issues*, 54 (2) June 2020. <https://doi-org.ezproxy.hws.edu/10.1080/00213624.2020.1743140>

Pluralism in Economics 10 Years after the Crisis. *American Review of Political Economy*, 13(1), 2019. http://www.arpejournal.com/archived-issues/volume-13-issue-1-papers-and-proceedings-of-the-2018-icape-conference/comments-on-pluralism-and-economics-10-years-after-the-crisis-and-200-years-after-marxs-birth/

The Pathology of Care (with Mary Wrenn). *Œconomia – History / Methodology / Philosophy,* 8(2), 2018: 157-185. <https://journals.openedition.org/oeconomia/2954>

A Reconsideration of William Dugger’s Analysis of Power. *Forum for Social Economics*, published online September 11, 2017. DOI: 10.1080/07360932.2017.1370603

Reflections on *Class, Gender, and the American Family Farm in the 20th Century* from an original institutionalist perspective. *Rethinking Marxism.* Published online: October 25, 2017. DOI: 10.1080/08935696.2017.1375293

Care and the Neoliberal Individual (with Mary Wrenn). *Journal of Economic Issues*, 51 (2) June 2017. Pp. 495-502. DOI: 10.1080/00213624.2017.1321438

Public Policy Adrift: Veblen’s Blind Drift and Neoliberalism. *Forum for Social Economics*, 46(3) 2017. Pp. 223-233. DOI: 10.1080/07360932.2016.1176948

Policy in an Era of Unreason: Remarks upon the Receipt of the Veblen-Commons Award. *Journal of Economic Issues*, 48 (2) June 2015: 321-328.

The Mythology of Debts and Deficits. *Journal of Economic Issues*, 47 (2) June 2014: 461-468.

Restoring Abundance through the Higher Efficiency (with Felipe Rezende). *Journal of Economic Issues*, 46 (2) June 2013: 367-374.

John Kenneth Galbraith: Cultural Theorist of Consumption and Power. *Journal of Economics Issues*, 42 (1) March 2008: 13-24.

The Political Economy of Laissez Faire. *Journal of Economics Issues*, 40 (1) March 2006: 59-74.

Accidental Veblenian, Intentional Institutionalism, Inevitable Feminism. *Journal of Economic Issues*, 39 (2) June 2005: 326-334.

It’s Culture All the Way Down: The Cultural Economics of David Hamilton. *Journal of Economic Issues*, 37 (1) March 2003: 35-45.

Kicken 'em While They're Down: Anti-consumer Bankruptcy Reform, *Journal of Economic Issues*, 35(4) December 2001: 871-888.

Institutional Economics, Feminism and Overdetermination, *Journal of Economic Issues*, 33(4) December 1999: 835-844.

The Place of Biological Science in Veblen's Economics, *History of Political Economy*, with Ann Jennings, 30(2) Summer 1998: 189-217.

Radical Institutionalism: From Technological to Democratic Instrumentalism (with William Dugger). *Review of Social Economy*, 54(2) Summer 1996: 169-189.

Culture: Core Concept Reaffirmed (with Ann Jennings). *Journal of Economic Issues*, 29(2) June 1995: 407-18.

Evolutionary Economics and Cultural Hermeneutics: Veblen, Cultural Relativism, and Blind Drift (with Ann Jennings). *Journal of Economic Issues*, 28 (4) December 1994: 997-1030. \*

Valuation as Discourse and Process: Or How We Got Out of a Methodological Quagmire On Our Way to Purposeful Institutional Analysis (with Linda Robertson). *Journal of Economic Issues*, 25(4) December 1991: 1029-48.

A Feminist Institutionalist Reconsideration of Karl Polanyi (with Ann Jennings). *Journal of Economic Issues*, 25(2) June 1991: 485-97 (Also available as part of the Karl Polanyi Institute Monograph series).

Why Johnny (Ph.D., Economics) Can't Read: A Rhetorical Analysis of Thorstein Veblen and a Response to Donald McCloskey's *Rhetoric of Economics* (with Linda Robertson). *Journal of Economic Issues*, 24(4) December 1990: 1027-44.

Constructions of Social Hierarchy: The Family, Gender and Power (with Ann Jennings). *Journal of Economic Issues*, 24(2) June 1990: 623-32.

On the Possibility of a Feminist Economics: The Convergence Institutional and Feminist Methodology (with Ann Jennings). *Journal of Economic Issues*, 24(2) June 1990: 613-22.

The Impossibility of Fiscal Policy. *Journal of Economic Issues*, 23(4) December 1989: 1047-58.

Creating Legitimacy, Reciprocity, and Transfer Programs. *Journal of Economic Issues*, 22 (4), December 1988: 1143-51.

Radical Institutionalism: Methodological Aspects of the Radical Tradition. *Journal of Economic Issues*, 22(3) September 1988: 667-74.

The Concept of Habit in Economic Analysis. *Journal of Economic Issues*, 22(1) March 1988: 113-26.\*

Louis Junker's Contribution as a Teacher. *Review of Institutional Thought*, 3 December 1986: 61-5.

Transfer Program Structure and Effectiveness. *Journal of Economic Issues*, 21(2) June 1987: 775-84.

Ceremonial Encapsulation and Corporate Cultural Hegemony. *Journal of Economic Issues*, 21(1) March 1987: 321-8. (Reprinted in the special, online 50th Anniversary Edition of the *Journal of Economic Issues*)

The Evolution of the Veblenian Dichotomy: Veblen, Hamilton, Ayres, and Foster. *Journal of Economic Issues*, 16(3) September 1982: 757-72.\*

\* reprinted in a number of collections of essays on Thorstein Veblen or Institutional Economics.

**Books**

*Cultural Economics and Theory: The Evolutionary Economics of David Hamilton*, edited by David Hamilton, Glen Atkinson, William M. Dugger, William T. Waller Jr*.* (London: Routledge, 2009).

*The Stratified State: Radical Institutionalist Theories of Participation and Duality*, edited with William Dugger, (Armonk, New York: M.E. Sharpe Inc., 1992).

*Alternatives to Economic Orthodoxy: A Reader in Political Economy*, edited with Randy Albelda and Christopher Gunn, (Armonk, New York: M.E. Sharpe Inc., 1987).

**Book Chapters**

Institutions, Technology, and Instrumental Value: A Reassessment of the Veblenian Dichotomy. *Institutional Economics: Perspectives and Methods in Pursuit of a Better World,*

edited by Charles J. Whalen. (Northampton MA: Edward Elgar). 2021.

Introduction to the 5th Edition of The Theory of Economic Progress by C.E. Ayres. (Omaha, Nebraska: AFEE). 2021.

Reconsidering Thorstein Veblen’s Use of Instincts. *The Anthem Companion to Thorstein Veblen*, edited by Sidney Plotkin. (London: Anthem Press. 2017).

Veblen, Instincts and Exchange. *Marx, Veblen, and the Foundations of Heterodox Economics: Essays in Honor of John F. Henry*, edited by Tae-Hee Jo and Frederic S. Lee. (New York: Routledge. 2016).

Thorstein Veblen, Business Enterprise, and the Financial Crisis, with Felipe Rezende. *Absentee Ownership and its Discontents*. Edited by Ahmet Öncü and Michael Hudson. (New York: Islet 2016).

Kenneth Boulding on Power. In *Interdisciplinary Economics: Kenneth Boulding’s Engagement in the Sciences*. Edited by Wilfred Dolfsma and Stefan Kesting. (London: Routledge 2013).

Teaching Political Economy. In the *International Handbook for Teaching and Learning Economics* edited by Gail Hoyt and KimMarie McGoldrick. (Cheltenham: Edward Elgar, 2012).

Is Convergence Among Heterodox Schools Possible, Meaningful, or Desirable? In *Economic Pluralism*, edited by Robert F. Garnett Jr, Erik Olsen, Martha Starr. (London: Routledge, 2009).

Veblen’s Missing Theory of Markets and Exchange, or Can you have an economic theory without a theory of market exchange? In *Thorstein Veblen: The Vested Interests and the Common Man, One Hundred Years Later* edited by J. Knoedler, D. Champlin and R. Prasch. (Cheltenham, UK: Edward Elgar Publishing, Ltd, 2007).

The Pragmatic State. In *Alternative Theories of the State* edited by Steven Pressman. (St. Martin/MacMillian Press. 2006).

Evolution Reconsidered: The Evolution of Institutional Economics by Geoffrey Hodgson. In *Research in The History of Economic Thought and Methodology* edited by Warren Samuels and Allen Schmid. (Boston: JAI Press, 2004).

Edgell's Revised View of Veblen: A review essay on Stephen Edgell, *Veblen in Perspective: His Life and Thought*. In *Research in The History of Economic Thought and Methodology* edited by Warren Samuels and Allen Schmid. (Boston: JAI Press, 2003).

The Political Economy of Consumption and Desire (with Linda Robertson). In *Thorstein Veblen in the 21st Century,* edited by Doug Brown. (Cheltenham, UK: Edward Elgar Publishing, Ltd, 1999).

Institutions and Social Valuation (with Ann Jennings). In *Institutionalist Value and Method: Essays in Honor of Paul Dale Bush.* Volume 1, edited by S. Fayazmanesh and M. Tool. (Cheltenham, UK: Edward Elgar Publishing, Ltd, 1998).

The Compulsive Shift to Institutional Analysis: An Exploration of Literary Theory, Critical Rhetoric and Feminist Theory. In *The Theory of Social Value and the Value of Social Theory*, edited by Charles M. A. Clark (Kluwer Academic Publishing Inc., 1995)

Technology and Gender in Institutional Economics. In *The Economic Status of Women Under Capitalism*, Douglas Brown and Janice Peterson (Cheltenham, UK: Edward Elgar Publishing, Ltd, 1994).

A Response to Marc Tool's The Theory of Instrumental Value: Extensions, Clarifications (with Linda Robertson). In *Institutional Economics*, Marc Tool editor, (Boston: Kluwer Academic Pulbishing, 1993).

Economic Security and the State. In *The Stratified State: Radical Institutionalist Theories of Participation and Duality*, William Dugger and William Waller editors, (Armonk, New York: M.E. Sharpe Inc., December 1992).

Introduction. In *The Stratified State: Radical Institutionalist Theories of Participation and Duality*, William Dugger and William Waller editors, (Armonk, New York: M.E. Sharpe Inc., 1992).

Methodological Aspects of Radical Institutionalism. In *Radical Institutionalism: Contemporary Voices*, William Dugger editor, (Westport, Connecticut: Greenwood Press Inc., 1989).

The Resurgence of Political Economy (with Randy Albelda and Christopher Gunn). In *Alternatives to Economic Orthodoxy: A Reader in Political Economy*, edited with Randy Albelda, Christopher Gunn and William Waller, (Armonk, New York: M.E. Sharpe Inc., June 1987).

How the Carpenters Have Fared (with David Hamilton). In *Building New Mexico*, Robert Kern editor. (Albuquerque, New Mexico: New Mexico Humanities Council and the District Council of the United Brotherhood of Carpenters).

**Comments and Miscellaneous Short Papers**

David Hamilton—In Memoriam (1918-2016). *Journal of Economic Issues*. September 2017. 51(3): 889-890.

The Unreasonable Society: Foster and the Limits of Instrumental Valuation. *Journal of Economic Issues*. December 2013. 47(4): 1003-1010.

Thorstein Veblen. An entry *for Handbook of Economics and Ethics*. Jan Peil and Irene van Staveren editors. (Northhampton: Edward Elgar Publishing, 2009) Pp. 564-569.

Walton Hale Hamilton. *Dictionary of American Economists*. Ross Emmett editor, (Bristol: Thoemmes Press, 2006)

Introduction of Professor William Dugger, 2004 Veblen-Commons Award Recipient. *Journal of Economic Issues*. 39 (2) June 2005:307-308.

Thorstein Veblen. An entry for the Encyclopedia *of International Political Economy*, M. Smith editor, (London: Routledge, 2001).

Austrian Economics. An entry for *Companion to Feminist Economics*, Meg Lewis and Janice Peterson editors, (Edwin Elgar Publishing, Ltd., 2000).

Post Keynesian Economics. An entry for *Companion to Feminist Economics*, Meg Lewis and Janice Peterson editors, (Edwin Elgar Publishing, Ltd., 2000).

Institutional Political Economy: History. An entry for the *Encyclopedia of Political Economy*, Phillip O’Hara editor, (London: Routledge, 1998).

Institutional Political Economy: Contemporary Themes (with Phillip O'Hara). An entry for the *Encyclopedia of Political Economy*, Phillip O’Hara editor, (London: Routledge, 1998).

Culture Reaffirmed: A reply to Hodgson (with Ann Jennings). *Journal of Economic Issues*, December 1996.

The Veblenian Dichotomy and Its Critics. An entry for *Companion to Institutional and Evolutionary Economics*, G. Hodgson, W. Samuels and M. Tool editors, (Edwin Elgar Publishing, Ltd., 1994).

David Hamilton. An entry for *Companion to Institutional and Evolutionary Economics*, G. Hodgson, W. Samuels and M. Tool editors, (Edwin Elgar Publishing, Ltd., 1994).

Evolutionary Economics and Cultural Hermeneutics (with Ann Jennings). An entry for *Companion to Institutional and Evolutionary Economics*, G. Hodgson, W. Samuels and M. Tool editors, (Edwin Elgar Publishing, Ltd., 1994).

Avoiding the Cartesian Vice in Radical Institutionalism: A Reply to Mayhew. *Journal of Economic Issues*, 24(3) September 1990:897-901.

Criticism of Institutionalism, Methodology, and Value Theory: A Comment on Langlois, *Journal of Economic Issues*, 23(3) September 1989:873-9.

Comment on Towards a New Value Standard in Economics by J. Ron Stanfield, *Economic Forum*, 13(2) Fall 1982:88-90.

**Book Reviews**

A review of *The Nature of Social Reality: Issues in Social Ontology* by Tony Lawson. *Journal of Economic Issues*. Forthcoming 2021.

A review of *Profit and Gift in the Digital Economy*, by Dave Elder-Vass. *Journal of Economic Issues*. 51(3) September 2017.

A review of *The Political Ideas of Thorstein Veblen* by Sidney Plotkin and Rick Tilman. *Journal of Economic Issues*. 47(3) September 2013:785-790.

A review of *Money and Households in a Capitalist Economy* by Zdravka Todorova. *Heterodox Economics Newsletter*, Issue 98, April 20, 2010.

A review of *The Theory of the Individual in Economic Theory* by John B. Davis. *Journal of Economic Issues*, 38(4) December 2004:1112-1114.

A review of *Value Theory and Economic Progress: The Institutional Economics of J. Fagg Foster* by Marc R. Tool. *Journal of Economic Issues*, 36(1) March 2002:209-211.

A review of *The Institutional Economics of the International Economy* edited by John Adams and Anthony Scaperlanda. *Eastern Economics Journal*, 25(3) Summer 1999.

A review of *Evolutionary Economics* by Jack Vromen. *History of Economic Ideas*, V/1997/2:129-31.

A review of *Economics Power and Culture* by James Ronald Stanfield. *Review of Social* *Economy*, 55(1) Spring 1997,128-32.

A review of *Pricing, Valuation and Systems* edited by Marc R. Tool. *Journal of Economic Issues*, 30(1) March 1996, 319-21.

A review of *Evolutionary Concepts in Contemporary Economics* edited by Richard W. England. *Journal of Economic Issues*, 29(4) December 1995:1247-9.

A review of *Economics and Language* edited by Willie Henderson, Tony Dudley-Evans and Roger Backhouse. *History of Economic Ideas*, II/1994/3.

A review of *Transfer Spending, Taxes and the American Welfare State* by Wallace C. Peterson. *Journal of Economic Issues*, 26(1) March 1992:284-6.

A review of *Towards a Radical Democracy: The Political Economy of the Budapest School* by Douglas M. Brown. *Social Science Journal*, 28(4) October 1991:539-542.

A review of *More Heat Than Light* by Philip Mirowski. *Journal of Economic Issues*, 25(3) September 1991:863-6.

A review of *Passion Within Reason* by Robert H. Frank. *Journal of Economic Issues*, vol. 24, no. 4, December, 1989, pp. 1239-42.

A review of *Development and Planning* by Ignacy Sachs. *Journal of Economic Issues*,23(3) September 1989:916-8.

A review of *How Real is the Federal Deficit?* by Robert Eisner. *Journal of Economic Issues*, 21(2) June 1987:923-5.

A review of *The Economic Process: A Structured Approach* by Robert Darcy. *Journal of Economic Issues*, 21(1) March 1987:493-6.

A review of *The Reform of Social Security* by Dilnot, Kay, and Morris. *Journal of Economic Issues*, 19(3) September 1985:874-6.

A review of *From Policy to Practice* by Martin Rein. *Journal of Economic Issues*, 18(4) December 1984:1230-3.

A review of *Who Gets What From Government* by Benjamin Page. *Journal of Economic Issues*, 17(4) December 1983:1166-8.

A review of *Showing Off in America* by John Brooks. *Economic Forum*, 12(2) Winter 1981-1982:134-6.

A review of *Galbraith and Market Capitalism* by David Reisman. *Economic Forum*, 12(1) Summer 1981:136-138.

**Other**

Confidential legal research for numerous clients.

**Research Experience**

Rice non-Tariffication and Protection and the conclusion of the Uruguay round of GATT. Research done in Kobe, Osaka and Kyoto, Japan, September-December 1993.

Social Welfare Systems in Sri Lanka. Research done in Peradynia and Colombo, Sri Lanka, July-August 1993

Freshman Performance Indicators, institutional research for Hobart College Dean's Office. W. Waller and B. Lanciaux principle investigators, 1985-1987.

Carpenters History Project. Robert Kern principal investigator, 1981.

A Socioeconomic Impact Statement of the proposed Waste Isolation Pilot Project. Ronald Cummings principal investigator, 1980

**Conference Papers:**

The significance of emergence in complexity economics. Association for Heterodox Economics Annual Meeting. London, July 2022.

Reflection on Institutions, Instrumental Valuation, and Valuation in Economics. AFIT/Economics Section, Western Social Science Association Meetings. Denver, Colorado. March 2022.

Missing Middles, Magical Words, and Leaps of Imagination in the Original Institutionalist’s Theory of Behavior. Association for Evolutionary Economics Annual Meeting. January 9, 2022. Online.

Predatory Optimism: Neoliberalism, Multi-level Marketing, with Mary Wrenn. Cambridge Journal of Economics Conference, Zoom. September 2021.

Boss Babes and Predatory Optimism: Neoliberalism, Multi-level Marketing and Gender, with Mary Wrenn. Association for Evolutionary Economics. Zoom. January 2021.

The Journal of Economic Issues in the Calculable Future of Original Institutional Economics. Association for Evolutionary Economics. San Diego, California. January 2020.

AFIT Plenary Roundtable: “40 Years of AFIT: A Time for Reflection and Renewal.” AFIT/Economics Section, Western Social Science Association Meetings, San Diego, California, April 2019.

Starved Bonds, Hollow Proxies: Neoliberal Gift Exchange, with Mary Wrenn. AFIT/Economics Section, Western Social Science Association Meetings, San Diego, California, April 2019.

AFIT and Original Institutionalism. ICAPE Conference in Decatur, Georgia, January 2019.

Feminist Institutionalism and Neoliberalism, with Mary Wrenn. European Association for Evolutionary Political Economy in Nice, France, September 2018 and the Fiftieth Year Anniversary Conference of the Union for Radical Political Economy, Amherst, Massachusetts, September 2018

Feminist Radical Institutionalism and Neoliberalism, with Mary Wrenn. AFIT/Economics Section, Western Social Science Association Meetings, San Antonio, April 2018.

Pluralism in Economics 10 Years after the Crisis. International Confederation of Associations for Pluralism in Economics. Philadelphia, January 2018.

Neoliberalism and Actions against Interests by White Working Class Women in the U.S., with Mary Wrenn. European Association for Evolutionary Political Economy in Budapest, Hungary, October 2017. International Confederation of Associations for Pluralism. Philadelphia, January 2018.

Starved Bonds, Hollow Proxies: Neoliberal Gift Exchange, with Mary Wrenn. Association for Heterodox Economics. Manchester, UK. July 2017. Workshop on Gifts and the Economy, Leeds University, Leeds, UK, April 2018.

Radical Institutionalism Reconsidered. AFIT/Economics Section, Western Social Science Association Meetings, San Francisco, April 2017.

Care and the Neoliberal Individual, with Mary Wrenn. Association for Evolutionary Economics. Chicago, Illinois. January 2017.

Care as Pathological to the Neoliberal Individual, with Mary Wrenn. European Association of Evolutionary Political Economy, Manchester, UK, November 2016.

Comments on Just One More Hand: Life in the Casino Economy by Ellen Mutari and Deborah M. Figart. AFIT/Economics Section, Western Social Science Association Meetings, Reno, Nevada, April 2016.

Care, Instinct, Social Valuation and Democracy. AFIT/Economics Section, Western Social Science Association Meetings, Reno, Nevada, April 2016.

Public Policy Adrift: Veblen’s Blind Drift and Neoliberalism. European Association of Evolutionary Political Economy, Genoa, Italy. September 2015. Association for Evolutionary Economics. San Francisco, California. January 2016.

Change in the Policy Regime in Brazil in the New Millennium: An Institutionalist Approach with Felipe Rezende. AFIT/Economics Section, Western Social Science Association Meetings, Portland, Oregon, April 2015.

Policy in an Era of Unreason: Remarks upon the Receipt of the Veblen-Commons Award. Association of Evolutionary Economics Meetings, Boston, MA, January 2015.

Instincts and Exchange: A Veblenian Exploration. AFIT/Economics Section, Western Social Science Association Meetings, Albuquerque, New Mexico, April 2014.

The Mythology of Debts and Deficits. Association of Evolutionary Economics Meetings, Philadelphia, Pennsylvania, January 2014.

Reconsidering Thorstein Veblen’s Use of Instincts. European Association for Evolutionary Political Economy Annual Meeting, University of Paris-Nord, Paris, France, November 8, 2013.

Restoring Abundance through the Higher Efficiency, with Felipe Rezende. Association of Evolutionary Economics Meetings, San Diego, California, January 2013.

Thorstein Veblen, Business Enterprise, and the Financial Crisis, with Felipe Rezende. Symposium on *Veblen, Capitalism and Possibilities for a Rational Economic Order*. Yildiz Technical University, Beșiktaș, Istanbul, Turkey, July 6, 2012.

An Evolutionary Approach to Regulation:  The Case of Financial Services, with Felipe Rezende. AFIT/Economics Section, Western Social Science Association Meetings, Houston, Texas, April 2012.

Force and Fraud, Cupidity and Stupidity, and the current economic crisis. AFIT/Economics Section, Western Social Science Association Meetings, Reno, Nevada, April 2010.

Reflections on the 30th Anniversary of the Founding of the Association for Institutional Thought. AFIT/Economics Section, Western Social Science Association Meetings, Albuquerque, New Mexico, April 2009

The Unreasonable Society: J. Fagg Foster and the Limits of Instrumental Valuation. Association of Evolutionary Economics Meetings, New Orleans, Louisiana. January 2008.

Is Convergence Among Heterodox Schools Possible, Meaningful, and/or Desirable? ICAPE Economic Pluralism for the 21st Century Conference. University of Utah, Salt Lake City, Utah. June 2, 2007.

The Convergence of Feminist and Institutional/Social Economics. Joint Session of the Association for Evolutionary Economics and The Association for Social Economics, Boston , Massachusetts. January 7, 2006.

Nurturance and the Art of Living: The Caring Economics of J. Ronald Stanfield. Pre-ASSA conference on the work of J. Ronald Stanfield, Boston, Massachusetts. January 6, 2006.

Walter C. Neale’s Contribution to the Method and Conceptualization of Institutional Economics. AFIT/Economics Section, Western Social Science Association Meetings, Albuquerque, New Mexico, April 2005

Accidental Veblenian, Intentional Institutionalist, and Inevitable Feminist. Presidential Address, Association of Evolutionary Economics Meetings, Philadelphia, Pennsylvania, January 2005.

Introduction of William Dugger, 2004 Recipient of the Veblen-Commons Award. Association of Evolutionary Economics Meetings, Philadelphia, Pennsylvania, January 2005.

The Theory of Business Enterprise and Economic Behavior. International Thorstein Veblen Association Meeting, Northridge, Minnesota, June 2004

The Evolution of Concepts in Veblen’s Theory of Business Enterprise. AFIT/Economics Section, Western Social Science Association Meetings, Salt Lake City, Utah, April 2004.

Roundtable on *The Theory of the Individual in Economic Theory* by John B. Davis. AFIT/Economics Section, Western Social Science Association Meetings, Salt Lake City, Utah, April 2004.

Institutions as Boundaries and Valuational Processes. Association of Evolutionary Economics Meetings, San Diego, California, January 2004.

A Reconsideration of Thorstein Veblen’s Instinct Concept. International Conference on Veblen as a Systematic Thinker, Bevangna, Italy, November 2003.

The Political Economy of Laissez-faire. AFIT/Economics Section, Western Social Science Association Meetings, Las Vegas, Nevada, April 2003

It’s Culture All the Way Down: The Cultural Economics of David Hamilton. AFIT/Economics Section, Western Social Science Association Annual Meeting, Albuquerque, New Mexico, April 2002.

Roundtable on *Marx, Veblen, and Contemporary Institutional Political Economy* by Phillip A. O'Hara. AFIT/Economics Section, Western Social Science Association Annual Meeting, Albuquerque, New Mexico, April 2002.

A Methodological Puzzle—Norms and Ethics in Feminist Economics. *Or*, Does this go in the objective function or the constraint? *Or*, It’s Culture all the way down. International Association for Feminists Economists, Istanbul, August 2000.

Consumer Bankruptcy Reform: Some Economic and Cultural Considerations of Current Reform Proposals. AFIT/Economics Section, Western Social Science Association Annual Meeting, San Diego, CA, April 2000.

Valuation Processes and the Inscription of Invidious Distinctions into Market Processes. AFIT/Economics Section, Western Social Science Association Annual Meeting, Ft. Worth, TX, April 1999.

Feminism, Institutionalism and Overdetermination. International Association for Feminists Economists, Amsterdam, June 1998.

Veblenian Methodology and Overdetermination: Rethinking Institutionalism. AFIT/Economics Section, Western Social Science Association Annual Meeting, Denver, CO, April 1998.

Strategies for Transforming and Expanding the Economics Curriculum, with Linda Robertson, Inclusive and Interdisciplinary: Building the New Curriculum, Portland, Maine, September 1997.

The Political Economy of Consumption and Desire, with Linda Robertson, AFIT/Economics Section, Western Social Science Association Annual Meeting, Reno, Nevada, April 1997.

Institutions and Social Valuation, with Ann Jennings, Association of Evolutionary Economics Meetings, New Orleans, Louisiana, January 1997.

Jo’s Hair and Mrs. Beaufort’s Emerald Necklace: Alternative Discourses of Value and Exchange in Women’s Narratives of Wealth and Power, with Linda Robertson, Association of Evolutionary Economics Meetings, New Orleans, Louisiana, January 1997 and the Speech Communications Association Program, San Diego, California, November 1996.

Roundtable on Critical Survey--the Present state of Institutional Economics by Warren Samuels. AFIT/Economics Section, Western Social Science Association Annual Meeting, Reno, Nevada, April 1996.

Roundtable on *Economics, Power and Culture* by J. R. Stanfield. AFIT/Economics Section, Western Social Science Association Annual Meeting, Reno, Nevada, April 1996.

Markets, Measure and Values, with Ann Jennings, Association of Evolutionary Economics and International Association of Feminist Economists Meetings, San Francisco, California, January 6, 1996.

The Limitations of Pecuniary Valuation, with Ann Jennings, Association for Social Economics Meeting, San Francisco, California, January 5, 1996.

Narratives of Wealth and Power, with Linda Robertson, International Association for Feminists Economists, Tours, France, July 1995.

The Pleasures of the Economic Text Revisited, with Linda Robertson, International Association for Feminists Economists, Tours, France, July 1995.

The Place of Biological Science in Veblen's Economics, with Ann Jennings, AFIT/Economics Section, Western Social Science Association Annual Meeting, Oakland, California, April 1994 and History of Economics Association, University of Notre Dame, Notre Dame, Indiana, June 1995.

Culture: Core Concept Reaffirmed, with Ann Jennings, Association for Evolutionary Economics Annual Meeting, Washington, D.C., January 1994.

Magus, Meteorologist or Sportscaster? Redefining Economic Discourse, with Linda Robertson, the Conference on New Economic Criticism, Case Western Reserve University, Cleveland, Ohio, October 21, 1994.

Much Ado About Nothing: An Exploration of the "Opening" of the Japanese Rice Market, with Bernie Lanciaux, International Atlantic Economics Conference, Montreal, Quebec, October 6, 1994.

Dismissive Colleagues and Anxious Students: Teaching Feminist Economics to Male Audiences. International Association for Feminist Economics, Alverno College, Milwaukee, Wisconsin, July 30, 1994.

Why Bother? A Feminist Institutionalist View of Rationality in Feminist Economics. International Association for Feminist Economics, Alverno College, Milwaukee, Wisconsin, July 30, 1994.

Power: A Conceptual Assessment, AFIT/Economics Section, Western Social Science Association Annual Meeting, Albuquerque, New Mexico, April 1994.

Veblen on Race: Venial or Mortal Sin? with Ann Jennings, Inaugural Conference International Thorstein Veblen Association, New School for Social Research, New York, February 4, 1994.

Institutional Theory: Expansion or Fragmentation, Presidential Address to the Association for Institutional Thought, AFIT/Economics Section, Western Social Science Association Annual Meeting, Corpus Christie, April 1993.

Evolutionary Metaphors in Economics: Reestablishing Teleology and Rationalizing Conflict as Natural Harmony in Economic Discourse. Biennial Conference of the Rhetoric Society of America, Minneapolis, Minnesota, May 1992.

Radical Institutionalism: A Return to Fundamentalism or a move to Postmodernism? with William Dugger, AFIT/Economics Section, Western Social Science Association Annual Meeting, Denver, Colorado, April 1992.

Making Stuff Up: Evidence, Argument and Other Stuff in Economic Narrative--Or Discriminating Among Economic Myth, Fairytales and Respectable Literature. with Linda Robertson, AFIT/Economics Section, Western Social Science Association Annual Meeting, Denver, Colorado, April 1992.

Evolutionary Economics and Cultural Hermeneutics: Beyond Blind Drift, with Ann Jennings, Association for Evolutionary Economics Annual Meeting, New Orleans, Louisiana, January 1992.

Technology and Gender in Institutional Economics. A paper presented at the workshop on Radical Institutionalism and Gender, Flagstaff, Arizona, August 1991.

Valuation as Discourse and Process: Or How We Got Out of a Methodological Quagmire On Our Way to Purposeful Institutional Analysis, with Linda Robertson, AFIT/Economics Section, Western Social Science Association Annual Meeting, Reno, Nevada, April 1991.

A Feminist Reconsideration of Karl Polanyi, with Ann Jennings, Association for Evolutionary Economics Annual Meeting, Washington, D.C., December 1990.

Rethinking Class and Social Stratification: Towards a Coherent Feminist Economics, with Ann Jennings, Southern Economics Association Annual Meeting and the Committee on the Status of Women in the Economics Profession, New Orleans, Louisiana, November 1990.

Why Johnny (Ph.D., Economics) Can't Read: A Rhetorical Analysis of Thorstein Veblen and a Response to Donald McCloskey's *Rhetoric of Economics*, with Linda Robertson, AFIT/Economics Section, Western Social Science Association Annual Meeting, Portland, Oregon, April 1990.

Teaching Political Economy in an Undergraduate Liberal Arts Environment. Economics Section of the Southwestern Social Science Association Annual Meeting, Fort Worth, Texas, February 1990.

Constructions of Social Hierarchy: The Family, Gender and Power, with Ann Jennings, Association for Evolutionary Economics Annual Meeting, Atlanta, Georgia, December 1989.

On the Possibility of a Feminist Economics: The Convergence Institutional and Feminist Methodology, with Ann Jennings, Association for Evolutionary Economics Annual Meeting, Atlanta, Georgia, December 1989.

Economic Security and the State, The Institutionalist Theory of the State, a conference at Hobart and William Smith Colleges, Geneva, New York, August 15-20, 1989.

A review of *Towards a Radical Democracy* by Douglas Brown. AFIT/Economics Section, Western Social Science Association Annual Meeting, Albuquerque, New Mexico, April 1989.

Creating Legitimacy, Reciprocity, and Transfer Programs. AFIT/Economics Section, Western Social Science Association Annual Meeting, Denver, Colorado, April 1988.

Radical Institutionalism: Methodological Aspects of the Radical Tradition. Union of Radical Political Economists/Allied Social Science Association Annual Meeting, Chicago, Illinois, December 1987.

The Concept of Habit in Economic Analysis. AFIT/Economics Section, Western Social Science Association Annual Meeting, El Paso, Texas, April 1987.

The Academic Life of Freshman Revisited. 1987 National Conference on the Freshman Year Experience, Irvine, California, February 1987, (abstracted in Papers and Proceedings).

Structure and Effectiveness of Income Transfer Programs. Association for Evolutionary Economics Annual Meeting, New Orleans, Louisiana, December 1986.

Retention, Advising, and the Deep Structure of Academic Life. National Association of School Personnel Administrators (NASPA) Region II Conference, Kiamisha Lake, New York, June 1986.

A review of *A Theory of Technology: Continuity and Change in Human Development* by Thomas DeGregori. AFIT/Economics Section, Western Social Science Association Annual Meeting, Reno, Nevada, April 1986.

Ceremonial Encapsulation and Corporate Cultural Hegemony. AFIT/Economics Section, Western Social Science Association Annual Meeting, Reno, Nevada, April 1986.

The Deep Structure of the Academic Life of Freshmen. 1986 National Conference on the Freshmen Year Experience, Columbia, South Carolina, February 1986 (abstracted in Papers and Proceedings).

The Religion of the Balanced Budget: An Application of Social Reciprocity to Modern Economic Mythology. AFIT/Economics Section, Western Social Science Association Annual Meeting, San Diego, California, April 1984.

Louis Junker's Contribution as a Teacher. Special Session of Association for Institutional Thought (AFIT) and the Economics Section of the Western Social Science Association Meeting, Denver, Colorado, April 1982.

Comments on Towards a New Value Standard in Economics, by J. Ron Stanfield. Political Economy Research Project Conference. University of Utah, Salt Lake City, Utah, Summer 1982.

**Other Professional Activities:**

Scholarship

J. Fagg Foster Memorial Lecture. On the Merits of Magical Thinking, Leaps of Imagination, and Pushing the Boundaries in Economics. University of Denver, May 7, 2021.

Lecture on “Original Institutional Economics.” University of the West of England, Bristol, UK. March 13, 2018.

Lecture on “Lost *Lament* and *Testament* Ignored: Barbara Wootton’s Contribution to Economic Methodology.” Girton College, Cambridge University, Cambridge, UK. January 30, 2018.

Lecture on “Public Policy in an Unreasonable Society” to the Joan Robinson Society, Cambridge University, Cambridge, UK. November 29, 2017.

Lecture on “Neoliberalism’s Ascendency and the Impossibility of Reasonable Policy Making in the US.” University of Edinburgh, Edinburgh, Scotland. October 2017.

Lecture on Reconsidering Thorstein Veblen’s Use of Instincts. Cambridge Social Ontology Group. Cambridge Realist Workshop. Clare College, Cambridge University, Cambridge, November 4, 2013.

Instructor, Association for Evolutionary Economics and the Department of Economics, Colorado State University Summer School in Institutional Economics, August 2005.

Lecture on "The Economic Methodologist as a Useful Economist." Colorado State University, Ft. Collins, Colorado. April 2002

Instructor, Association for Evolutionary Economics and the Department of Economics, University of Missouri, Kansas City Summer School in Institutional Economics, June 2001.

Instructor, Association for Evolutionary Economics and the Jerome Levy Institute Summer School in Institutional Economics, June 1999.

Fulbright-Hays Group Project, Sri Lanka, July 3 - August 7, 1993 (PR/Award P021A30036)

Public lecture on "The Fall of Economic Man," *Men and Masculinity Lecture Series*, Hobart and William Smith Colleges, Winter 1990.

Lectures at Gordon-Conwell Theological Seminary, Hamilton, Massachusetts, March 25, 1985. "Instrumental Value Theory as a Tool for Economic Analysis." afternoon lecture. "The Implications of Social Norms on Economic Policy," evening lecture.

Edited for posthumous publication: "Institutionalism and the Criteria of Development by Louis Junker. *Economic Forum*, Summer 1983, vol. 14, no. 1, pp. 27-56 with Ann Jennings and Paul Dale Bush.

Service to Professional Associations

Editor, *Journal of Economic Issues*, 2018 to present.

Chair, Association for Evolutionary Economics Awards Committee 2022.

Review of Bucknell University Economics Department, 2022.

Middle States Commission on Higher Education Visiting Team Member, American University of Paris, April 2019. Review suspended due to Covid-19 Pandemic.

Middle States Commission on Higher Education Visiting Team Member, Swarthmore College, April 2018.

Member, Editorial Board *Panoeconomicus*.

President, Hobart and William Smith Chapter, AAUP 2015 to 2017.

Chair, Financial Advisory Committee. Association for Evolutionary Economics 2010 to 2018.

Review of SUNY-Cortland Economics Department, 2016.

Middle States Commission on Higher Education Visiting Team Member, Centenary College, April 2015.

Member, Ad hoc Committee on Governance. Association for Evolutionary Economics, 2014.

Director, JOIE Foundation, Ltd. 2009-2012.

Middle States Commission on Higher Education Visiting Team Member, Saint Vincent College and Seminary, April 2008

Review of Bucknell University Economics Department, 2007.

Middle States Commission on Higher Education Visiting Team Member, Gwynedd-Mercy College, April 2006

Secretary, Hobart and William Smith Chapter, AAUP 2005-2006

Trustee of The Association for Evolutionary Economics, 2005-present

Member, Publications Committee. Association for Evolutionary Economics, 2003-2006

Member, Graduate Education Committee. Association for Evolutionary Economics, 2003-2006

President of The Association for Evolutionary Economics, 2004

Program Coordinator for the 2004 Annual Meeting. Association for Evolutionary Economics

President-Elect of The Association for Evolutionary Economics, 2003

Member of the Editorial Board, *Journal of Economic Issues*, 2002-2004.

Member Board of Directors, Seneca Lake Pure Waters Association, 1997-1999.

Member Board of Directors, Hobart and William Smith Chapter, AAUP 1996-present.

Editorial Board, Alternative Voices in Contemporary Economics Series, Ashgate Press.

Member, Membership Committee Association for Social Economics

Interim Secretary Treasurer for AFEE, September 1997-January 1998.

Member, (ad hoc) Finance Committee for AFEE, 1997-2000.

Member, Officer Nomination Committee for AFEE, 1997.

President, Hobart and William Smith Chapter, AAUP 1996-1998.

Chair, Officer Nomination Committee for AFEE, 1996.

Member, AFEE Board of Directors 1996-2006

Chair, Officer Nomination Committee for AFIT, 1994.

Member, AFIT Board of Directors 1993-5. (Ex officio past-President)

Member, AFEE Financial Advisory Committee, 1993.

President, AFIT, 1992-1993.

Member, AFEE *JEL* article committee, 1992.

Member, Nominating Committee for the AFEE's Veblen-Commons Award, 1992

Program Coordinator and Section Chairperson, AFIT/Economics section of the Western Social Science Association for 1992 annual meeting in Denver, Colorado.

Vice President, AFIT, 1991-1992.

Trustee of the Association for Social Economics, 1990-1991.

Member of the Editorial Board, *Journal of Economic Issues* 1989-1991.

Member of Board of Directors, AFIT, 1988 to 1991.

Officer Nomination Committee for AFEE, 1987.

Officer Nomination Committee for AFIT, 1984.

Referee, *Feminist Economics*, *Journal of Economic Issues*, *Review of Social Economy*, *Social Science Journal, Forum for Social Economics*, *Cambridge Journal of Economics, Review of Economic Anthropology, Journal of Behavioral Decision Making, Review of Radical Political Economy, Journal of Institutional Economics, International Journal of Pluralism and Economics Education, Panoeconomicus.*

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Manuscript reviewer, Yale University Press, Routledge Press, Ashgate Press, M.E. Sharpe, Inc., Cambria Press, and Edward Elgar Publishing.

Service at Hobart and William Smith

Chair, Department of Economics 2018-present

Committee on Tenure and Promotion 2013-2015

Committee on Tenure and Promotion, Chair 2013-2015

Director of Wine Studies, 1996-present

Committee on Tenure and Promotion 2004-2007

Committee on Tenure and Promotion, Chair 2005-2006

Chair, Department of Economics, 2003-2006

Salary and Compensation Subcommittee 2003

Committee on Tenure and Promotion, 1999-2002

Grievance Committee 1998

Chair, Department of Economics 1996-1998

Various Departmental Hiring and Review Committees.

Grievance Committee 1996

Mapped Minors Subcommittee 1996

Library Subcommittee of COFAC 1995-1998

Ad Hoc Curriculum Subcommittee 1995-1996

Middle States Association Accreditation Steering Committee

1992-1994.

Dance Department Advisory Committee 1990-1992.

President's Budget and Planning Committee 1989-1991.

President's Advisory Council 1987-1991.

Faculty Salary subcommittee 1987-1988.

Committee on the Faculty 1987-1991, (chair 1989-1991).

Committee for Academic Affairs 1986-1987.

Grievance Committee 1984-1985, (chaired two Grievance panels).

**Current Projects:**

“Starved Bonds, Hollow Proxies: Neoliberal Gift Exchange.”

Barbara Wootton on Incomes Policy.

Barbara Wootton debate on wages with John R. Hicks.

Barbara Wootton and Friedrich von Hayek and the great economic planning debate.

The incompleteness of the original institutionalist theory of behavior.

On the Merits of Magical Thinking, Leaps of Imagination, and Pushing the Boundaries in Economics.

**References:**

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| Christopher Gunn  Department of Economics  Hobart and William Smith Colleges  Geneva, NY 14456  Mary Wrenn  Department of Economics  University of the West of England  Bristol, UK  BS16 1QY | William Dugger  Department of Economics  University of Tulsa  Tulsa, Oklahoma 74104  Timothy Blood  Blood, Hurst, & O’Reardon LLP  600 B Street  Suite 1550  San Diego, CA 92101-3311 |