Additional Information for Loan Borrowers

Average Indebtedness and Monthly repayment data:

- **Stafford Loan**
  - 07-08 Average: $17,046
  - Interest Rate: 6.8% (Maximum for Stafford Unsubsidized loans, subsidized loans interest rate will be lower.)
  - Standard Repayment Period: 10 years
  - Monthly Loan Payment: $196.17

- **Perkins Loan**
  - 07-08 Average: $6,607
  - Interest Rate: 5%
  - Standard Repayment Period: 10 years
  - Monthly Loan Payment: $70.08

- **Grad Plus Loan**
  - 07-08 Average: $12,104
  - Interest Rate: 8.5%
  - Standard Repayment Period: 10 years
  - Monthly Loan Payment: $150.07

More specific information is available at the following link where you can calculate repayment information for additional loan amounts and loan types. The Loan Calculator at [http://www.finaid.org/calculators/scripts/loanpayments.cgi](http://www.finaid.org/calculators/scripts/loanpayments.cgi) is very useful.

Once you have completed the Entrance Counseling, if you have additional questions, you can contact Kathleen Carl, Financial Aid Counselor, in the Office of Financial Aid at finaid@hws.edu or 315-781-3315.

**Remember:** If you fall below ½ time enrollment, you will go into loan repayment. Half-time enrollment at Hobart and William Smith Colleges is defined as less than 3 classes.

It is *important* that you contact the appropriate office on campus should you need to withdraw from the colleges. Contact information is listed below:

- Hobart Deans 315-781-3300
- William Smith Deans 315-781-3467